FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
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	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RADY ERNEST S						2. Issuer Name and Ticker or Trading Symbol American Assets Trust, Inc. [AAT]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) 11455 EL SUITE 20	CAMINO	*	, ,					3. Date of Earliest Transaction (Month/Day/Year) 08/14/2017									X Officer (give title Other (specify below) below) Chairman, CEO & President			
(Street) SAN DIEGO CA 92130					4. If A	Line)								e) <mark>X</mark> For	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)												Per		e man One Rep	orang		
		Tab	le I - No	n-Deriv	ative :	Secu	ıritie	s Acq	uired,	Dis	posed o	f, or	Bene	eficial	ly Own	ed				
1. Title of Security (Instr. 3)			2. Transa Date (Month/D		Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					(A) or 3, 4 and	Secu Bene Owne	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or D)	Price		rted saction(s) . 3 and 4)		(Instr. 4)		
Common Stock, par value \$0.01				08/14/2017					P		18,159		Α	\$40.4	.7 9	010,088	I	By AAI ⁽¹⁾		
Common Stock, par value \$0.01				08/15/2017					P		19,017		A	\$40.4		029,105	I	By AAI ⁽¹⁾		
Common Stock, par value \$0.01			08/16/2017					P		7,366		A	\$40.69		36,471	I	By AAI ⁽¹⁾			
Common Stock, par value \$0.01															4,	865,718	I	By ERT ⁽²⁾		
Common Stock, par value \$0.01															ϵ	524,572	I	By ICW ⁽³⁾		
Common												5	597,341	I	By RFF ⁽⁴⁾					
Common Stock, par value \$0.01													2	200,000	I	By EIC ⁽⁵⁾				
Common Stock, par value \$0.01																27,000	I	By ESRT ⁽⁶⁾		
Common Stock, par value \$0.01													1	.33,675	D ⁽⁷⁾					
		Т	able II - I)								sed of, onvertib				Owned	I				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transac Code (In 8)		n of l		6. Date E Expiratio (Month/E	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		1 5	s. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Explanation	of Respons	ses:			Code	v	(A)		Date Exercisa		Expiration Date	Title	or Nun of	ount nber res						

- 1. Represents shares held by American Assets, Inc. ("AAI"), which is directly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 2. Represents shares held by Ernest Rady Trust U/D/T March 10, 1983 ("ERT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 3. Represents shares held by Insurance Company of the West ("ICW"), which is directly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 4. Represents shares held by Rady Family Foundation dated August 2, 2002 ("RFF"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except
- to the extent of his pecuniary interest therein 5. Represents shares held by Explorer Insurance Company ("EIC"), which is directly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the
- extent of his pecuniary interest therein. 6. Represents shares held by Evelyn Shirley Rady Trust U/D/T March 10, 1983 ("ESRT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 7. Amount includes (a) 52,500 shares held by Ernest Rady IRA and (b) 81,175 shares of restricted common stock issued pursuant to the American Assets Trust, Inc. and American Assets Trust, L.P. 2011

Equity Incentive Award Plan.

Remarks:

/s/ Adam Wyll, Attorney-infact

08/16/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.