FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RADY ERNEST S						2. Issuer Name and Ticker or Trading Symbol American Assets Trust, Inc. [ AAT ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner			Owner
(Last) (First) (Middle) 11455 EL CAMINO REAL SUITE 200				3. Date of Earliest Transaction (Month/Day/Year) 06/14/2018									belov	Officer (give title Other (spe below)  Chairman, CEO & President			
(Street) SAN DIEGO CA 92130					4. If Amendment, Date of Original Filed (Month/Day/Year)									vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
(City)	(St		Zip)										<u> </u>				
Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Transic Date (Month/L					ction	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securit	quired (	A) or	5. Amo Securi Benefi Owne	ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						v	Amount	A) (I)	() or ()	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Common	06/14/	/14/2018					2,150		A	\$37.08	892,160		I	By AAI <sup>(1)</sup>			
Common	Stock, par v										5,7	714,095	I	By ERT <sup>(2)</sup>			
Common Stock, par value \$0.01														1,2	255,336	I	By ICW <sup>(3)</sup>
Common Stock, par value \$0.01														59	97,341	I	By RFF <sup>(4)</sup>
Common Stock, par value \$0.01														200,000		I	By EIC <sup>(5)</sup>
Common Stock, par value \$0.01														42,000		I	By ESRT <sup>(6)</sup>
Common Stock, par value \$0.01														162,790		<b>D</b> <sup>(7)</sup>	
		Ta					es Acqu arrants,							wned			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  Security  3. Transaction Date (Month/Day/Year) if any (Month/Day/Y			Date, 1	Code (Inst		on of I		6. Date Exerciss Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sed (Ins		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Explanation					Code V	. (	(A) (D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber				

- 1. Represents shares held by American Assets, Inc. ("AAI"), which is directly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 2. Represents shares held by Ernest Rady Trust U/D/T March 10, 1983 ("ERT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 3. Represents shares held by Insurance Company of the West ("ICW"), which is directly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 4. Represents shares held by Rady Family Foundation dated August 2, 2002 ("RFF"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 5. Represents shares held by Explorer Insurance Company ("EIC"), which is directly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 6. Represents shares held by Evelyn Shirley Rady Trust U/D/T March 10, 1983 ("ESRT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 7. Amount includes (a) 57,500 shares held by Ernest Rady IRA and (b) 105,290 shares of restricted common stock issued pursuant to the American Assets Trust, Inc. and American Assets Trust, L.P. 2011 Equity Incentive Award Plan.

## Remarks:

/s/ Adam Wyll, Attorney-infact

06/19/2018

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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