FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
OMB Number:	3235-0287
Estimated average b	urden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of ERNEST	Reporting Person*									Symbol IC. AAT]		(Check	k all app Dired	olicable)		Ssuer Owner (specify
(Last) (First) (Middle) C/O AMERICAN ASSETS TRUST, INC. 11455 EL CAMINO REAL, SUITE 200					3. Date of Earliest Transaction (Month/Day/Year) 11/18/2013								X	belov	N) .	below Chairman		
(Street) SAN DIE			92130 Zip)		- 4. If	Ame	ndment	, Date o	of Origin	al File	ed (Month/Da	ay/Year)		6. Indiv Line) X	Forn	n filed by One n filed by Mor	e Reporting Per than One Re	son
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	es Ac	quired	d, Di	sposed o	f, or E	enefi	cially	Owne	ed		
D (2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		r and 5)	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) oi (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common	Stock, par v	value \$0.01		11/18/	2013				P		2,500	A	\$32	2.3941	5	50,500	I	By ICW ⁽¹⁾
Common	Stock, par v	value \$0.01													1	86,805	I	By AAI ⁽²⁾
Common	Stock, par v	value \$0.01													2	27,000	I	By ESRT ⁽³⁾
Common	Stock, par v	value \$0.01													5,2	255,772	I	By ERT ⁽⁴⁾
Common	Stock, par v	value \$0.01														2,000	I	By RFF ⁽⁵⁾
Common	Stock, par v	value \$0.01													1	.9,000	D	
		Та	ıble II -					•			osed of, convertib			-	wned			
1. Title of Derivative Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date Execution Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year)			5. Number of Oransaction Code (Instr. Derivative		6. Date Exercisa Expiration Date (Month/Day/Year		te Amount Securiti Underly Derivati Security and 4)		t of Der ies Sec ying (Ins		Price of derivative ecurity nstr. 5) Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amour or Number of Shares	er				

Explanation of Responses:

- 1. Represents shares held by Insurance Company of the West ("ICW"), which is indirectly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 2. Represents shares held by American Assets, Inc. ("AAI"), which is indirectly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 3. Represents shares held by Evelyn Shirley Rady Trust U/D/T March 10, 1983 ("ESRT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 4. Represents shares held by Ernest Rady Trust U/D/T March 10, 1983 ("ERT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 5. Represents shares held by Rady Family Foundation dated August 2, 2002 ("RFF"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

Remarks:

/s/ Adam Wyll, Attorney-in-

11/19/2013

fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.