Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I	Reporting	Issuer							
1 Issuer	's name				2 Issuer's employer identification number (EIN)				
American	Assets Trust, In	C.	27-3338708						
		ditional information	4 Telephor	ne No. of contact	5 Email address of contact				
Robert F. Barton				858-350-2600	info@americanassets.com				
6 Number and street (or P.O. box if mail is not de			delivered to		7 City, town, or post office, state, and Zip code of contact				
	Camino Real, Sui	ite 200	San Diego, CA 92130						
8 Date of action 9 Classification and description									
	ee #14 below		Commo	n Stock					
10 CUSIF	P number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)				
02	24013104			AAT					
Part II					ee back of form for additional questions.				
					te against which shareholders' ownership is measured for				
the a	action ► Distribu	utions in excess of	earnings and	profits were made on the	following dates:				
		2013; September 27							
U. 1/2/21									
			11-1-1						
		tive effect of the orga	anizational ac	tion on the basis of the secur	rity in the hands of a U.S. taxpayer as an adjustment per				
March 29,	, 2013: Distribution	on per share \$0.21;	Return of Ca	pital per share \$0.01					
		n per share \$0.21; R							
				of Capital per share \$0.01	2000000				
December 27, 2013: Distribution per share \$0.22; Return of Capital per share \$0.01									
16 Des	cribe the calculati	ion of the change in h	nasis and the	data that supports the calcul	lation, such as the market values of securities and the				
					ainst and reduce the adjusted basis of stock.				
	Di	Stributions in exces	3 or curring.	s and profits are applied ag	dirist and reduce the adjusted basis of stock.				
			-						
-	77.00	7							

Par	tIII	Organizational Action (continued	i)							
17	List the	applicable Internal Revenue Code section	on(s) and subsection(s) upon which the tax tre	eatment is based ▶	Section 301					
				7						
18	Can an	y resulting loss be recognized? ► Not a	pplicable	77.77						
					No.					
				-						
19	Provide	e any other information necessary to imp	lement the adjustment, such as the reportable	e tax year ►						
	Und	ler penalties of perjury, I declare that I have ex	camined this return, including accompanying sched	fules and statements, a	and to the best of my knowledge and					
C:~	- 1	elief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.								
Sig Her	-	nature F AMM F & A		Date Date	3-/4					
		. Deber 5 D		Title N. Oleitef Files	noial Officer					
_		t your name ► Robert F. Barton Print/Type preparer's name	Preparer's signature	Date	ncial Officer Charle D # PTIN					
Pai			13WC		Check if self-employed p00353454					
	eparei	EDUCE A MOUNCH	.S. LLP		Firm's EIN ▶ 34-6565596					
US	e Only		LAGE DRIVE, SUITE 500, SAN DIEGO, CA		Phone no. 858-535-7200					
Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054										