

## American Assets Trust, Inc.'s Executive Chairman, Ernest Rady, Named "San Diego Person of the Year" by U-T San Diego

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SAN DIEGO, Jan. 7, 2015 (GLOBE NEWSWIRE) -- American Assets Trust, Inc. (NYSE: [AAT](#)) is proud to announce that its Executive Chairman, Ernest Rady, has been named by *U-T San Diego* as the "San Diego Person of the Year" for 2014. The newspaper selected Mr. Rady for this honor because of his philanthropic acts in San Diego, including, most recently, a gift from him and his family of \$120 million to the Rady Children's Hospital (bringing their total gift to the hospital to \$180 million), one of the largest donations in San Diego history. The gift is being used to establish the Rady Pediatric Genomics and Systems Medicine Institute at Rady Children's Hospital, which will focus on preventing, diagnosing, treating and curing childhood disease through genomics and systems medicine research.

"Evelyn and I are extremely fortunate and proud to give back to San Diego, particularly its children, in a meaningful way, and are truly humbled by *U-T San Diego's* recognition," said Mr. Rady.

*U-T San Diego's* announcement of the award may be found at <http://www.utsandiego.com/news/2015/jan/01/san-diego-person-of-the-year-ernest-rady/>.

### **About American Assets Trust, Inc.**

American Assets Trust, Inc. (the "Company") is a full service, vertically integrated and self-administered real estate investment trust, or REIT, headquartered in San Diego, California. For over 40 years, the Company has been acquiring, improving, developing and managing premier retail, office and residential properties throughout the United States in some of the nation's most dynamic, high-barrier-to-entry markets primarily in Southern California, Northern California, Oregon, Washington and Hawaii. The Company's retail portfolio comprises approximately 3.1 million rentable square feet, and its office portfolio comprises approximately 2.6 million square feet. In addition, the Company owns one mixed-use property (including approximately 97,000 rentable square feet of retail space and a 369-room all-suite hotel) and over 900 multifamily units. In 2011, the Company was formed to succeed to the real estate business of American Assets, Inc., a privately held corporation founded in 1967 and, as such, has significant experience, long-standing relationships and extensive knowledge of its core markets, submarkets and asset classes. For additional information, please visit [www.americanassetstrust.com](http://www.americanassetstrust.com).

### **Forward Looking Statements**

This press release and external links contained herein may contain forward-looking statements within the meaning of the federal securities laws, which are based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," or "potential" or the negative of these words and phrases or similar words or phrases which are predictions of or indicate future events or trends and which do not relate solely to historical matters. While forward-looking statements reflect the Company's good faith beliefs, assumptions and expectations, they are not guarantees of future performance. For a further discussion of these and other factors that could cause the Company's future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in the Company's annual

report on Form 10-K filed on February 21, 2014 and other risks described in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission. The Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes.

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